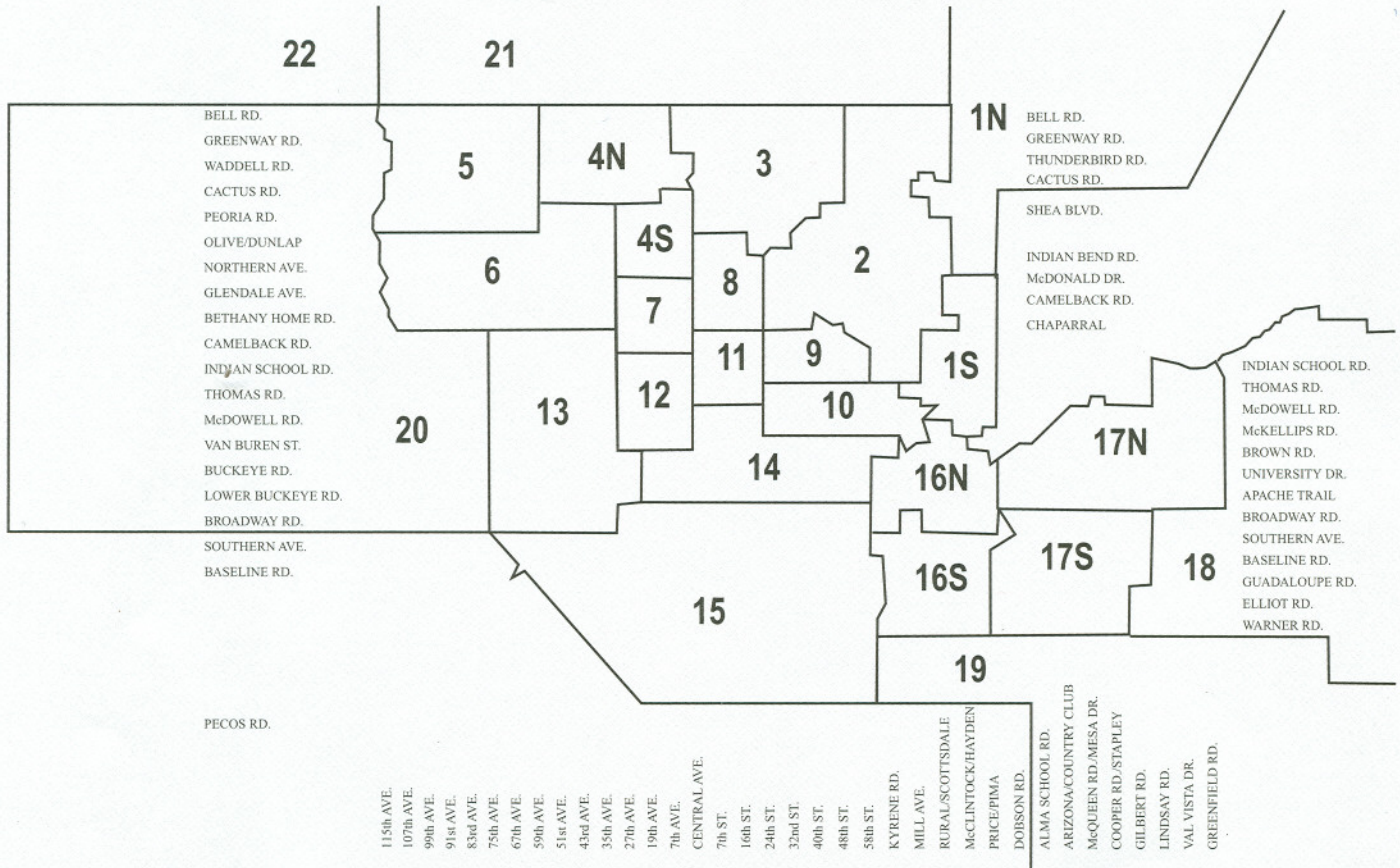


GREATER PHOENIX AREA STATISTICAL DISTRICTS



Note: Districts 1N, 18, 19, 21 and 22 extend to the Maricopa County boundaries. See Table 7 for single-family home appreciation data for all districts outlined above.

Source: Phoenix Metropolitan Housing Study Committee.